



*Malibu, CA, Wednesday, November 8, 2017*

### **GemCap acquires factor portfolio, opens Atlanta office**

GemCap acquired the portfolio of FTrans, a well-established factor, and hired the FTrans Atlanta-based team. “GemCap is excited to expand into factoring. While continuing the excellent service from FTrans, GemCap expands the typical factoring product by offering inventory and equipment financing,” said David Ellis, Co-President at GemCap. “We welcome the high caliber FTrans staff into the GemCap team and are very excited to expand our geographic footprint to Atlanta.”

“This acquisition greatly expands GemCap’s lending range. We are now able to fully service clients with needs as low as \$50,000, as well as service our traditional clients with ABL needs up to \$10 million,” adds Jim Thieken, Executive Vice President.

GemCap, an innovative lending firm, provides senior-secured, commercial asset-based loans and factoring to low and middle market businesses within the United States & Canada, as well as in-transit inventories en route to the United States. Factoring range from \$50 thousand to \$5 million. ABL loans range from \$1 million to \$10 million. Collateral groups include: inventories (consumer & industrial), receivables, and equipment.

**We finance stuff.**



**Receivables.**

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