



*Malibu, CA, Tuesday January 10, 2017*

### **GemCap funds \$25.0 million in new credit facility in Q4**

GemCap closes \$25.0 million in new credit facilities in the fourth quarter of 2016

- GemCap funded a \$3.0 million Debtor-In-Possession (“DIP”) revolving facility to Backwoods, an Austin based outdoor retailer with 10 locations across Texas, Oklahoma and Kansas, and Colorado.
- GemCap closed a revolver to Sysorex, a provider of data analytics and location based solutions and services to commercial and government customers. The revolving facility had an initial funding of \$5.3 million.
- GemCap also funded a \$12 million revolving facility to a greenhouse grower of tomatoes and other vegetables.

GemCap, an innovative lending firm, provides senior-secured, commercial asset-based loans to low and middle market businesses within the United States & Canada, as well as in-transit inventories en route to the United States. Loans range from \$1 million to \$15 million. Collateral groups include: inventories (consumer & industrial), receivables, and equipment.

**We finance stuff.**



**Fresh — or Frozen — Produce.**

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